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中广核礦業有限公司*
CGN Mining Company Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 01164)

INSIDE INFORMATION REGARDING THE ANNUAL RESULTS FOR THE YEAR OF 2025

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The Board wishes to inform the Shareholders and potential investors of the Company that it is expected that the Group will record a decrease in profit before taxation from continuing operations by a range of approximately HK\$200 million to HK\$250 million for the year ended 31 December 2025, as compared with the corresponding period in 2024. At the same time, the Group is expected to record an increase in profit by a range of approximately HK\$90 million to HK\$140 million for the year ended 31 December 2025, as compared with the corresponding period in 2024.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

This announcement is made by CGN Mining Company Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Based on a preliminary review by the management of the Company on the unaudited consolidated management accounts of the Group for the year ended 31 December 2025 (the “**Management Accounts**”), the board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that it is expected that the Group will record a decrease in profit before taxation from continuing operations by a range of approximately HK\$200 million to HK\$250 million for the year ended 31 December 2025, as compared with the corresponding period in 2024. At the same time, the Group is expected to record an increase in profit by a range of approximately HK\$90 million to HK\$140 million for the year ended 31 December 2025, as compared with the corresponding period in 2024.

Based on the information currently available to the Board, the decline in natural uranium prices in 2025 led to a decrease in the Group's share of results of a joint venture and an associate, as compared with the corresponding period in 2024, hence, it is expected that the Group's profit before taxation from continuing operations for the year ended 31 December 2025 will decrease as compared with the corresponding period in 2024. The increase in the Group's profit for the year ended 31 December 2025 as compared with the corresponding period in 2024 was mainly due to: (i) higher gross profit resulting from an increase in the trading spread for natural uranium; (ii) there is no non-recurring operating losses in 2025, leading to an overall improvement in performance year-on-year; and (iii) the decrease in income tax expenses as compared with the corresponding period in 2024.

The Company is in the course of reviewing the consolidated annual results of the Group for the year ended 31 December 2025. The information contained in this announcement is only based on a preliminary assessment by the management of the Company on the Management Accounts, which have not been confirmed, reviewed or audited by the auditors of the Company and the audit committee of the Board and may be subject to further adjustments.

Details of the Group's financial results and performance for the year ended 31 December 2025 will be disclosed in the annual results announcement of the Company which is expected to be announced by the end of March 2026. Shareholders and potential investors of the Company are advised to refer to the annual results announcement of the Company upon its publication.

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By Order of the Board
CGN Mining Company Limited
Qiu Bin
Executive Director and Chief Executive Officer

Hong Kong, 20 March 2026

As at the date of this announcement, the Board comprises a non-executive director: Mr. Wang Xianfeng(chairman); two executive directors: Mr. Qiu Bin (chief executive officer) and Mr. Li Jie; and three independent non-executive directors: Mr. Gao Pei Ji, Mr. Zhang Yuntao and Mr. Wu Yingpeng.

* *For identification purposes only*